



MEDIA RELEASE

OFFICE OF COUNTY MAYOR GLENN JACOBS

400 Main Street, Suite 615, Knoxville, TN 37902

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Contact: Mike Donila Abbey Harris
306-1177 cell 215-4579 office
705-1681 cell

Knox County Again Honored with Financial Transparency Award

KNOXVILLE, Tenn.— For the 25th consecutive year, Knox County has achieved one of the highest honors in the area of governmental accounting and financial reporting.

The Knox County Finance Department received the “Certificate for Excellence in Financial Reporting” for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year ending on June 30, 2020. The CAFR details the county’s financial condition and its overall budgetary performance.

The award is given by the Government Finance Officers Association of the United States and Canada (GFOA) – a nonprofit professional organization serving more than 21,000 government financial professionals.

"This recognition has become a recurring tradition for the county, but it's never something we take for granted," said Mayor Glenn Jacobs. "We're very pleased to be recognized by the GFOA because it's important for us to reflect on how the county is using taxpayer dollars effectively."

"The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a consecutive spirit of full disclosure to clearly communicate its financial story and motivate potential users and user groups to read the report," according to the GFOA. "The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management."

Click here for the [report](#).

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