



County Commission



For the Month Ended November 30, 2024

Prepared by the Knox County Finance Department

FY 2025 Monthly Financial Update

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Expenditures & Operating Transfers Out

2024-2025

2023-2024

31.98%



27.98%

Revenues & Operating Transfers In

2024-2025

2023-2024

27.78%

Estimated revenue per each one cent of property tax equals

> The total county property tax levy for 2024 is \$303,059,597

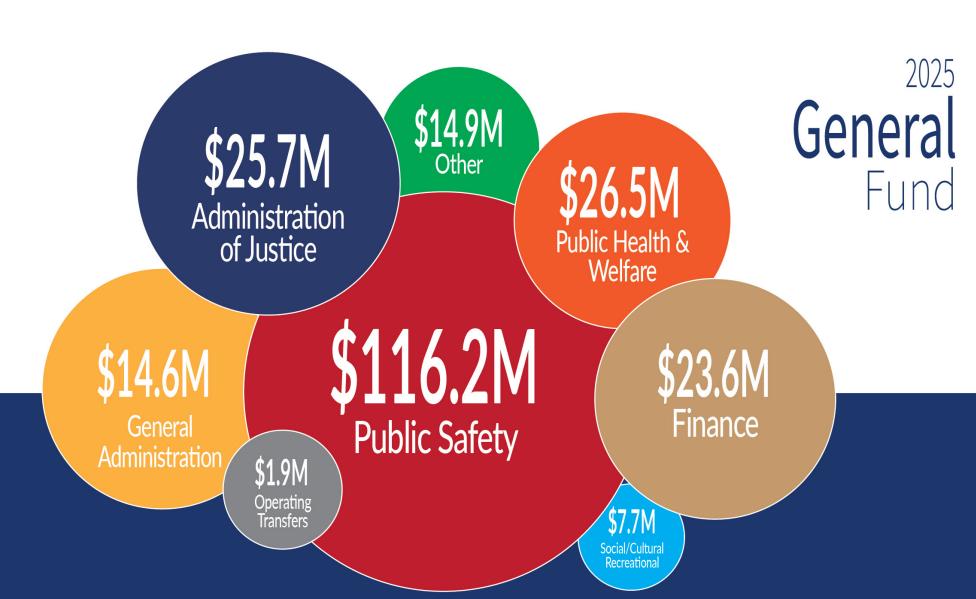
\$1,903,500 for FY 2024

\$1,960,000

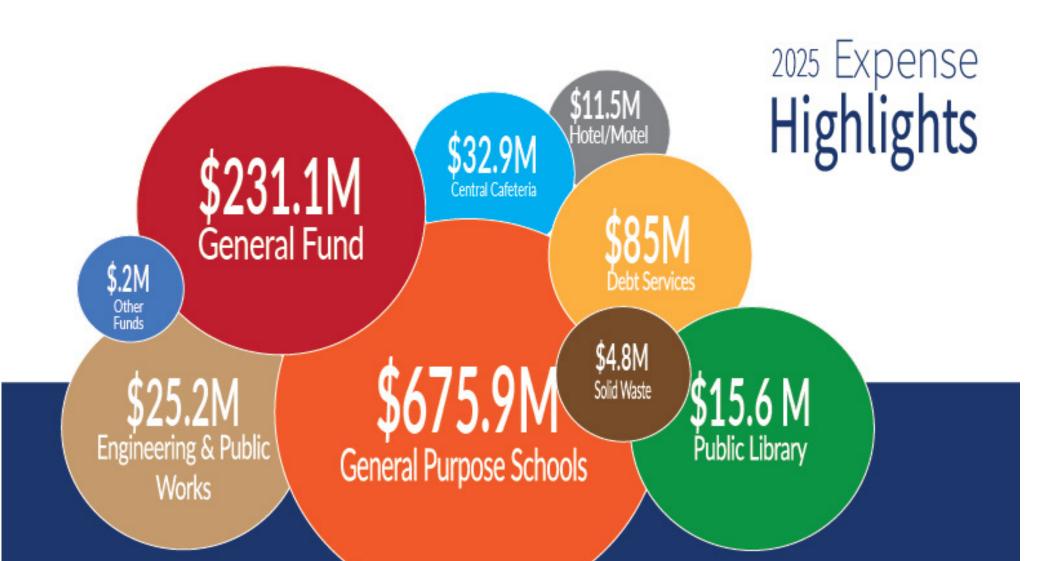


Total County Assessed Valuation

\$19,501,904,547









SUMMARY SCHEDULE Operating Funds For Five Months Ended November 30, 2024 & 2023



					Year To Date		
	Annual Budget	Year to Date Actual	% of Annual Budget	Annual Budget	Year to Date Actual	% of Annual Budget	Increase (Decrease)
Revenues and Operating Transfers In: General Fund	\$224,823,338	\$45,240,783	20.12%	\$216,521,022	\$45,720,658	21.12%	\$(479,875)
Governmental Library Fund	80,100	17,204	21.48%	105,750	14,750	13.95%	2,454
Public Library Fund	15,345,500	4,809,129	31.34%	15,039,500	4,526,235	30.10%	282,894
Solid Waste Fund	4,555,000	433,447	9.52%	4,497,500	527,065	11.72%	(93,618)
Hotel/Motel Fund	11,500,000	3,797,020	33.02%	10,500,000	3,838,824	36.56%	(41,804)
Engineering and Public Works Fund	24,859,250	7,107,871	28.59%	25,961,069	7,095,725	27.33%	12,146
Debt Service Fund	83,810,813	17,969,440	21.44%	79,086,008	14,067,039	17.79%	3,902,401
General Purpose School Fund	679,336,000	212,825,595	31.33%	660,686,000	205,470,686	31.10%	7,354,909
Total Revenues and Operating Transfers In	\$1,044,310,001	\$292,200,489	27.98%	\$1,012,396,849	\$281,260,982	27.78%	\$10,939,507
Expenditures and Operating Transfers Out:							
General Fund	\$238,150,036	\$86,579,852	36.36%	\$231,912,992	\$80,569,794	34.74%	\$6,010,058
Governmental Library Fund	80,100	21,560	26.92%	118,601	21,613	18.22%	(53)
Public Library Fund	15,742,987	6,307,047	40.06%	15,559,116	6,209,965	39.91%	97,082
Solid Waste Fund	4,806,453	1,780,679	37.05%	4,802,792	1,872,068	38.98%	(91,389)
Hotel/Motel Fund	13,525,001	3,616,362	26.74%	11,573,751	3,603,308	31.13%	13,054
Engineering and Public Works Fund	27,627,232	7,949,880	28.78%	26,106,337	7,579,162	29.03%	370,718
Debt Service Fund	85,000,000	18,209,948	21.42%	80,000,000	5,858,531	7.32%	12,351,417
General Purpose School Fund	693,183,305	249,527,789	36.00%	670,295,708	227,022,170	33.87%	22,505,619
Total Expenditures and Operating Transfers Out	\$1,078,115,114	\$373,993,117	34.69%	\$1,040,369,297	\$332,736,611	31.98%	\$41,256,506

Revenues & Operating

Transfers In

27.78%

2024-2025

27.98%

2023-2024



Expenditures & Operating Transfers Out

34.69%

31.98%

2024-2025

2023-2024



SALES TAX ANALYSIS



TAX YEAR COMPLETE

nru Current Month

5 Year Average FY 2025





35%

34%

GENERAL FUND Sales Tax Analysis

FY 2024-2025



Finance Department

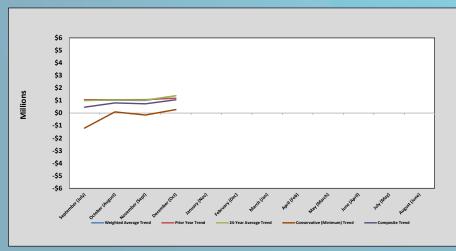
CURRENT YEAR AMOUNTS

Month Received	402100
September (July)	\$1,217,504.89
October (August)	1,217,592.45
November (Sept)	1,182,581.40
December (Oct)	1,266,615.58
January (Nov)	
February (Dec)	
March (Jan)	
April (Feb)	
May (March)	
June (April)	
July (May)	
August (June)	
Total	\$4,884,294.32

PROJECTED SURPLUS (DEFICIT) AS OF FISCAL YEAR END BASED ON

Date Colleted	Weighted Average Trend	Prior Year Trend	24-Year Average Trend	Conserative (Minimum) Trend	Composite Trend
September (July)	1,015,905.04	1,068,733.61	998,379.98	(1,201,783.20)	470,308.86
October (August)	1,033,998.44	1,069,261.08	1,051,608.54	95,710.57	812,644.66
November (Sept)	1,005,081.71	1,076,181.50	1,040,545.29	(156,377.78)	741,357,68
December (Oct)	1,382,497.91	1,187,448.74	1,391,695.27	279,779.26	1,060,355.30
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2024-2025



\$231.1M GENERAL FUND BUDGET

32.60%	weighted avg trend
14,982,497.91	FY25 Projected
14,982,497.91	FY25 Projected
13,600,000.00	Budgeted revenue for FY25
1,382,497.91	Surplus (Deficit)
4,884,294.32	Actual Collections
33.03%	prior year trend
14,787,448.74	FY25 Projected
14,787,448.74	FY25 Projected
13,600,000.00	Budgeted revenue for FY25
1,187,448.74	Surplus (Deficit)
4,884,294.32	Actual Collections
32.58%	24-year avg trend
14,991,695.27	FY25 Projected
14,991,695.27	FY25 Projected
13,600,000.00	Budgeted revenue for FY25
1,391,695.27	Surplus (Deficit)
4,884,294.32	Actual Collections
35.19%	Conservative trend
13,879,779.26	FY25 Projected
13,879,779.26	FY25 Projected
13,600,000.00	Budgeted revenue for FY25
279,779.26	Surplus (Deficit)
14,660,355.30	Composite Projection
13,600,000.00	Budgeted Revenue for FY25
1,060,355.30	Composite Surplus (Deficit)

GENERAL SCHOOLS FUND Sales Tax Analysis

FY 2024-2025



inance Department

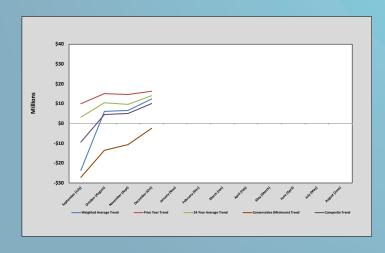
CURRENT YEAR AMOUNTS

Month Received	402100
September (July)	\$18,836,374.86
October (August)	21,112,205.12
November (Sept)	20,457,709.73
December (Oct)	21,624,339.13
January (Nov)	
February (Dec)	
March (Jan)	
April (Feb)	
May (March)	
June (April)	
July (May)	
August (June)	
Total	\$82,030,628.84

PROJECTED SURPLUS (DEFICIT) AS OF FISCAL YEAR END BASED ON

Date Colleted	Weighted Average Trend	Prior Year Trend	24-Year Average Trend	Conserative (Minimum) Trend	Composite Trend
September (July)	(23,693,196.24)	9,986,822.24	3,181,960.83	(27,174,407.40)	(9,424,705.14)
October (August)	6,099,286.72	15,092,237.35	10,436,405.33	(13,516,317.93)	4,527,902.87
November (Sept)	6,563,603.61	14,597,242.24	9,632,678.02	(10,640,380.25)	5,038,286.05
December (Oct)	12,371,883.54	16,249,996.13	14,019,492.65	(2,450,952.05)	10,047,605.07
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

SALES TAX PROJECTIONS AS OF FISCAL YEAR END 2024-2025





32.44%	weighted avg trend
252,868,769.54	FY25 Projected
252,868,769.54	FY25 Projected
240,496,886.00	Budgeted revenue for FY25
12,371,883.54	Surplus (Deficit)
82,030,628.84	Actual Collections
31.95%	prior year trend
256,746,882.13	FY25 Projected
256,746,882.13	FY25 Projected
240,496,886.00	Budgeted revenue for FY25
16,249,996.13	Surplus (Deficit)
82,030,628.84	Actual Collections
32.23%	24-year avg trend
254,516,378.65	FY25 Projected
254,516,378.65	FY25 Projected
240,496,886.00	Budgeted revenue for FY25
14,019,492.65	Surplus (Deficit)
82,030,628.84	Actual Collections
34.46%	Conservative trend
238,045,933.95	FY25 Projected
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238,045,933.95	FY25 Projected
240,496,886.00	Budgeted revenue for FY25
(2,450,952.05)	Surplus (Deficit)
250,544,491.07	Composite Projection
240,496,886.00	Budgeted Revenue for FY25
10,047,605.07	Composite Surplus (Deficit)
10,047,000.07	Composite surpius (Delicit)

ENGINEERING & PUBLIC WORKS FUNDS Sales Tax Analysis

FY 2024-2025



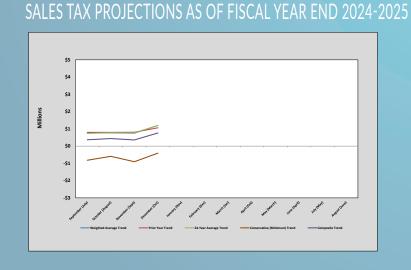
Finance Department

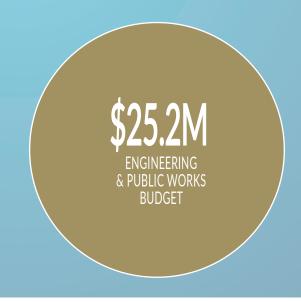
CURRENT YEAR AMOUNTS

Month Received	402100
September (July)	\$881,641.47
October (August)	881,704.88
November (Sept)	856,352.04
December (Oct)	975,980.42
January (Nov)	
February (Dec)	
March (Jan)	
April (Feb)	
May (March)	
June (April)	
July (May)	
August (June)	
Total	\$3,595,678.81

PROJECTED SURPLUS (DEFICIT) AS OF FISCAL YEAR END BASED ON

Date Colleted	Weighted Average Trend	Prior Year Trend	24-Year Average Trend	Conserative (Minimum) Trend	Composite Trend
September (July)	758,931.21	797,186.39	733,580.48	(819,469.15)	367,557.23
October (August)	765,668.77	797,568.37	778,405.59	(592,820.16)	437,205.64
November (Sept)	751,093.62	802,579.68	772,485.40	(902,321.56)	355,959.28
December (Oct)	1,197,927.07	1,061,099.94	1,197,927.07	(407,297.51)	762,414.14
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					





3,373,070.01	Actual Collections
32.62%	weighted avg trend
11,022,927.07	FY25 Projected
	=
11,022,927.07	FY25 Projected
9,825,000.00	Budgeted revenue for FY25
1,197,927.07	Surplus (Deficit)
3,595,678.81	Actual Collections
33.03%	prior year trend
10,886,099.94	FY25 Projected
10,886,099.94	FY25 Projected
9,825,000.00	Budgeted revenue for FY25
1,061,099.94	Surplus (Deficit)
3,595,678.81	Actual Collections
32.62%	24-year avg trend
11,022,927.07	FY25 Projected
11,022,927.07	FY25 Projected
9,825,000.00	Budgeted revenue for FY25
1,197,927.07	Surplus (Deficit)
3,595,678.81	Actual Collections
38.18%	Conservative trend
9,417,702.49	FY25 Projected
9,417,702.49	FY25 Projected
9,825,000.00	Budgeted revenue for FY25
(407,297.51)	Surplus (Deficit)
10,587,414.14	Composite Projection
9,825,000.00	Budgeted Revenue for FY25
762,414.14	Composite Surplus (Deficit)



TAX YEAR COMPLETE

hru Current Month

5 Year Average FY 2025





16%

18%

How Your Property Taxes are Divided By %







General Fund

33%

General Purpose School Fund 25%

Debt Services Fund

BREAKDOWN BY FUND

\$1.5540
Total Tax Rate

General Fund

.6524

General Purpose School Fund

.5064

Debt Services Fund

.3952

	E) / 0004	E) / 0.000	F\/ 0000	5)/ 000 /	F\/ 000 F	100%			
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	90%			
September October November December January February March April May June July August	Amount 2,635,144.45 13,929,194.17 7,057,180.76 40,678,144.50 8,854,933.47 37,298,404.93 3,490,386.23 1,067,627.59 298,093.43 273,176.63 188,074.43 181,302.72	Amount 155,401.37 5,062.48 4,470,706.28 56,829,003.14 12,581,841.89 34,903,134.44 7,347,502.63 824,859.34 413,519.82 593,117.24 210,393.50 193,995.92	Amount 1,221,516.54 13,458,040.83 8,096,500.93 45,199,071.70 9,543,539.42 36,992,901.35 5,621,539.14 1,417,131.44 475,299.88 276,443.73 225,205.94 231,546.28	Amount 696,631.59 14,772,166.64 7,925,004.48 44,096,112.10 9,972,470.74 43,375,242.02 3,086,621.49 946,332.85 498,091.83 242,349.84 163,465.64 40,386.31	Amount 1,144,383.08 14,378,844.76 7,783,319.37	80%			
	115,951,663.31	118,528,538.05	122,758,737.18	125,814,875.53	23,306,547.21	Actual	5 Year	FY 2025	
	113,386,000.00	116,479,195.00	119,438,000.00	124,184,340.00	127,870,400.00	Budgeted	Average		
	2,565,663.31	2,049,343.05	3,320,737.18	1,630,535.53	(104,563,852.79)	Surplus (Deficit)			



\$231.1M

GENERAL FUND BUDGET

GENERAL FUND BUDGET

Property Tax Analysis



		90%		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
		80% 70% 60% 50% 40% 30%	September October November December January February March April May June July August	Amount 2,368,662.26 12,520,587.44 6,343,514.72 36,564,517.59 7,959,467.53 33,526,558.29 3,137,416.68 959,662.47 267,948.38 245,550.95 169,054.93 162,968.47	Amount 139,686.68 4,550.53 4,018,597.96 51,082,099.41 11,309,484.73 31,373,505.16 6,604,474.20 741,444.25 371,702.35 533,137.56 189,117.01	Amount 1,097,948.41 12,096,575.02 7,277,427.01 40,626,528.51 8,578,040.20 33,250,522.41 5,052,836.78 1,273,768.11 427,216.48 248,477.99 202,422.93	Amount 583,476.70 12,372,675.13 6,637,381.58 36,931,518.45 8,351,134.88 36,327,772.04 2,585,116.55 792,575.31 417,163.66 202,973.76 136,906.14 33,824.61	Amount 958,444.00 12,042,604.07 6,518,704.86
5 Year	FY 2025	Actual	7.00	104,225,909.71	174,377.93 106,542,177.77	208,121.95 110,339,885.80	105,372,518.81	19,519,752.93
Average		Budgeted Surplus (Deficit)		101,920,000.00 2,305,909.71	104,700,400.00 1,841,777.77	107,360,000.00 2,979,885.80	104,007,240.00 1,365,278.81	99,254,400.00 (79,734,647.07)



GENERAL PURPOSE SCHOOL BUDGET

Property Tax Analysis

\$675.9M

GENERAL PURPOSE
SCHOOLS BUDGET

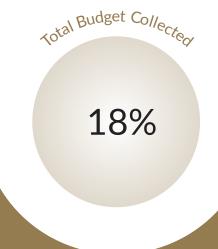


	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	100%				
						90%				
	Amount	Amount	Amount	Amount	Amount	80%				
September	1,273,156.44	75,081.71	590,163.19	379,248.70	623,061.81					
October	6,729,818.23	2,445.91	6,502,087.98	8,042,074.16	7,828,574.94	70%				
November	3,409,640.42	2,159,998.52	3,911,727.25	4,314,767.13	4,237,635.16					
December	19,653,435.48	27,456,640.70	21,837,392.49	24,008,177.49		60%				
January	4,278,215.38	6,078,852.26	4,610,840.04	5,430,557.73						
February	18,020,531.74	16,863,267.26	17,872,674.51	23,615,691.77		50%				
March	1,686,362.09	3,549,907.35	2,715,977.02	1,680,514.26		100/				
April	515,818.76	398,526.61	684,669.05	515,231.81		40%				
May	144,022.29	199,790.21	229,635.15	271,186.91		30%				
June	131,983.67	286,561.54	133,560.68	131,947.77		30%				
July	90,866.95	101,650.50	108,805.42	88,998.98				l		
August	87,595.58	93,728.18	111,868.71	21,988.34						
	56,021,447.03	57,266,450.75	59,309,401.49	68,500,385.05	12,689,271.91	Actual	5 Year		FY 2025	
	54,782,000.00	56,276,465.00	57,706,000.00	67,612,320.00	77,459,200.00	Budgeted	Average			
	1,239,447.03	989,985.75	1,603,401.49	888,065.05	(64,769,928.09)	Surplus (Deficit)				



DEBT SERVICE BUDGET

Property Tax Analysis



HOTEL/MOTEL FUND

FY 2024-2025

CURRENT YEAR AMOUNTS

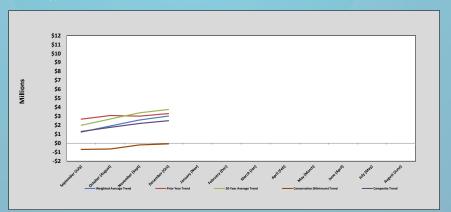
Month Received	402100
September (July)	\$1,154,321.81
October (August)	1,259,773.59
November (Sept)	1,382,924.86
December (Oct)	1,574,352.78
January (Nov)	
February (Dec)	
March (Jan)	
April (Feb)	
May (March)	
June (April)	
July (May)	
August (June)	
Total	\$5,371,373.04



PROJECTED SURPLUS (DEFICIT) AS OF FISCAL YEAR END BASED ON

Date Colleted	Weighted Average Trend	Prior Year Trend	20-Year Average Trend	Conserative (Minimum) Trend	Composite Trend
September (July)	1,240,858.83	2,680,857.62	2,000,839.88	(691,743.35)	1,307,703.24
October (August)	1,926,559.51	3,086,679.15	2,700,561.18	(645,254.50)	1,767,136.34
November (Sept)	2,583,903.04	3,030,153.96	3,390,275.53	(189,245.58)	2,201,271.74
December (Oct)	3,032,935.71	3,305,328.11	3,768,257.65	(73,977.79)	2,508,135.92
January (Nov)					
February (Dec)					
March (Jan)					
April (Feb)					
May (March)					
June (April)					
July (May)					
August (June)					

HOTEL/MOTEL TAX PROJECTIONS AS OF FISCAL YEAR END 24-25



5,371,373.04	Actual Collections
36.96%	weighted avg trend
14,532,935.71	FY25 Projected
14,532,935.71	FY25 Projected
11,500,000.00	Budgeted revenue for FY25
3,032,935.71	Surplus (Deficit)
5,371,373.04	Actual Collections
36.28%	prior year trend
14,805,328.11	FY25 Projected
14,805,328.11	FY25 Projected
11,500,000.00	Budgeted revenue for FY25
3,305,328.11	Surplus (Deficit)
5,371,373.04	Actual Collections
35.18%	20-year avg trend
15,268,257.65	FY25 Projected
15,268,257.65	FY25 Projected
11,500,000.00	Budgeted revenue for FY25
3,768,257.65	Surplus (Deficit)
5,371,373.04	Actual Collections
47.01%	
11,426,022.21	FY25 Projected
11,426,022.21	FY25 Projected
11,500,000.00	Budgeted revenue for FY25
(73,977.79)	Surplus (Deficit)
14,008,135.92	Composite Projection
11,500,000.00	Budgeted Revenue for FY25
11,500,000.00 2,508,135.92	Budgeted Revenue for FY25 Composite Surplus (Deficit)

WHEEL TAX REPORT

FY 2024-2025



	General Fund	GP Schools	Public Library	EPW	Monthly Total	Cumulative Total	% of Total Per Month	Variance by Monthly Total
FY'2023 Budget	14,650,000.00							
July	56,140.95	168,700.09	1,161,355.26		1,386,196.30	1,386,196.30	8.95%	
August	60,523.21	181,868.52	1,252,008.61	-	1,494,400.34	2,880,596.64	9.64%	
September	53,285.53	160,119.72	1,102,286.80	-	1,315,692.05	4,196,288.69	8.49%	
October	49,600.01	149,044.96	1,026,046.58	-	1,224,691.55	5,420,980.24	7.90%	
November	45,786.91	137,586.82	947,167.12	-	1,130,540.85	6,551,521.09	7.30%	
December	47,002.21	141,238.76	972,307.53	-	1,160,548.50	7,712,069.59	7.49%	
January	49,124.88	147,617.23	1,016,217.89	-	1,212,960.00	8,925,029.59	7.83%	
February	45,425.86	136,501.89	939,698.30	-	1,121,626.05	10,046,655.64	7.24%	
March	57,362.07	172,369.48	1,186,615.85	-	1,416,347.40	11,463,003.04	9.14%	
April	47,224.22	141,905.85	976,899.93	-	1,166,030.00	12,629,033.04	7.53%	
May	61,592.78	185,082.50	1,274,134.12	-	1,520,809.40	14.149.842.44	9.81%	
June	54,483.72	163,720.20	1,127,073.03		1,345,276.95	15,495,119.39	8.68%	
FY'2024 Budget	14,875,000.00							
July	54,573.52	81,927.65	1,128,930.68	82,062.40	1,347,494.25	1,347,494.25		(38,702.05)
August	55,292.15	83,006.49	1,143,796.69	83,143.02	1,365,238.35	2,712,732.60		(129,161.99)
September	47,984.40	72,035.83	992,625.35	72,154.31	1,184,799.89	3,897,532.49		(130,892.16)
October	51,055.94	76,646.94	1,056,164.61	76,773.01	1,260,640.50	5,158,172.99		35,948.95
November	38,778.23	58,215.21	802,182.66	58,310.96	957,487.06	6,115,660.05		(173,053.79)
December	43,785.63	65,732.50	905,767.86	65,840.61	1,081,126.60	7,196,786.65		(79,421.90)
January	46,613.67	69,978.06	964,270.04	70,093.15	1,150,954.92	8,347,741.57		(62,005.08)
February	50,942.36	76,476.43	1,053,815.08	76,602.23	1,257,836.10	9,605,577.67		136,210.05
March	50,890.54	76,398.63	1,052,742.99	76,524.29	1,256,556.45	10,862,134.12		(159,790.95)
April	58,543.79	87,887.96	1,211,061.43	88,032.52	1,445,525.70	12,307,659.82		279,495.70
May	54,632.92	82,016.83	1,130,159.57	82,151.73	1,348,961.05	13,656,620.87		(171,848.35)
June	54,886.94	82,398.18	1,135,414.37	82,533.70	1,355,233.19	15,011,854.06		9,956.24
FY'2025 Budget	15,160,000.00							
July	62,535.61	93,880.62	1,293,637.89	94,035.03	1,544,089.15	1,544,089.15		196,594.90
August	58,723.66	88,157.99	1,214,782.31	88,302.99	1,449,966.95	2,994,056.10		84,728.60
September	49,316.95	74,036.31	1,020,191.06	74,158.08	1,217,702.40	4,211,758.50		32,902.51
October	53,225.93	79,904.61	1,101,053.93	80,036.03	1,314,220.50	5,525,979.00		53,580.00
November	41,061.40	61,642.80	849,413.46	61,744.19	1,013,861.85	6,539,840.85		56,374.79
December								
January								
February								
March								
April								
May								
June								



COURTS FY 2024-2025

CHANCERY/PROBATE COURTS

	FY25	FY24	Difference
July	28,464.23	24,629.60	3,834.63
August	26,743.38	29,357.43	(2,614.05)
September	24,582.83	23,492.67	1,090.16
October	26,995.79	28,980.66	(1,984.87)
November	23,676.80	21,436.55	2,240.25
December			
January			
February			
March			
April			
May			
June			
Total	130,463.03	127,896.91	2,566.12

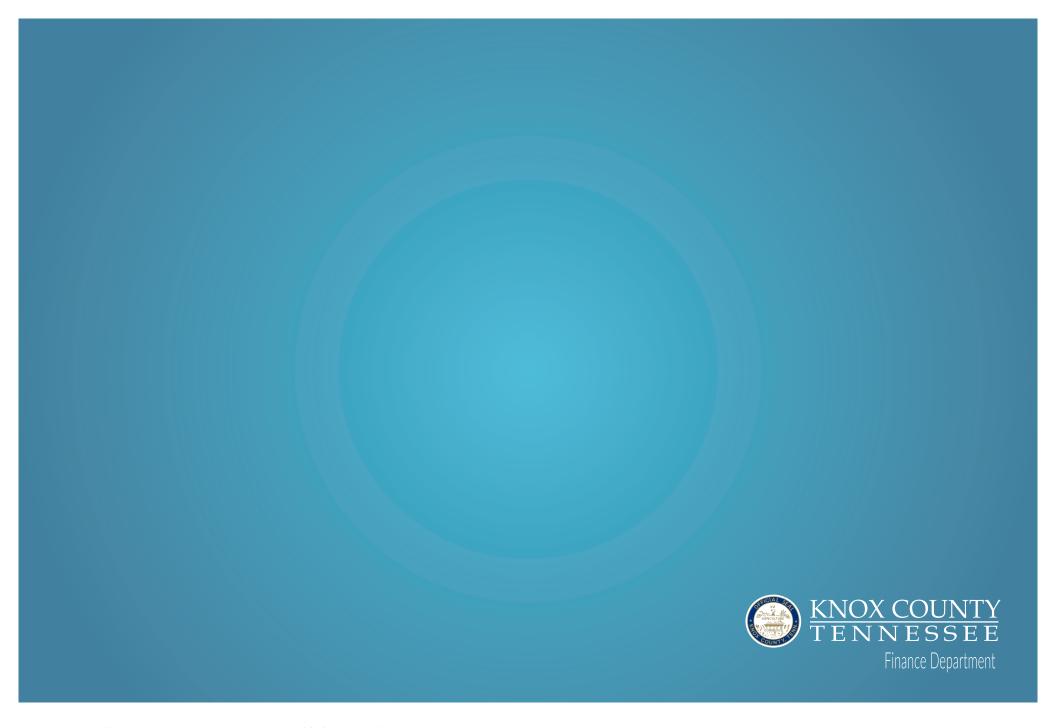
CRIMINAL/SESSIONS COURT

	FY25	FY24	Difference
July	235,127.34	176,907.27	58,220.07
August	284,229.29	226,318.30	57,910.99
September	221,329.06	188,428.15	32,900.91
October	252,593.80	181,505.66	71,088.14
November	191,019.86	181,620.11	9,399.75
December			
January			
February			
March			
April			
May			
June			
Total	1,184,299.35	954,779.49	229,519.86

CIRCUIT, CIVIL SESSIONS AND JUVENILE COURT

	FY25	FY24	Difference
July	148,270.86	138,686.39	9,584.47
August	191,502.15	173,086.57	18,415.58
September	167,440.09	154,483.02	12,957.07
October	174,910.82	630,178.63	10,988.17
November	158,232.48	150,407.53	7,824.95
December			
January			
February			
March			
April			
May			
June			
Total	840,356.40	780,586.16	59,770.24





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