

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. ZAC FULLERTON
MR. MATTHEW SCHLOSSHAN**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
(865) 215-2323
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The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, May 20, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

- 1. CALL TO ORDER**
- 2. AMENDMENTS TO AGENDA**
- 3. APPROVAL OF MINUTES OF APRIL 22, 2024**
- 4. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Glenna Bean	Schools	5yrs 2mos	June 1, 2024
Cindy Beckham	CommSvcs	38yrs 4mos	June 1, 2024
Kathy Bonds	Schools	31yrs 8mos	June 1, 2024
Mary Brubeck	Schools	11yrs 7mos	June 1, 2024
David Cheek	Health	24yrs 4mos	June 1, 2024
James Connatser	Schools	16yrs 10mos	June 1, 2024
Liliana De Bari De Webster	Schools	7yrs 8mos	June 1, 2024
Teresa Ferguson-Smith	Sessions	25yrs 2mos	June 1, 2024
Kathy Gifford	Health	9yrs 0mos	June 1, 2024
Wanda Hayes	PBA	30yrs 6mos	June 1, 2024
Mark Lett	CommSvcs	9yrs 11mos	June 1, 2024
Charlene Lewis	Health	23yrs 2mos	June 1, 2024
Sylvia Owen	Schools	7yrs 8mos	June 1, 2024
Kathy Sims	Schools	7yrs 8mos	June 1, 2024
Martha Ward	Schools	10yrs 6mos	May 1, 2024
Geralynne Williams	Schools	15yrs 9mos	June 1, 2024
Jay Witt	CoClk	5yrs 5mos	June 1, 2024

5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Kevin Harris	Sheriff	26yrs 11mos	June 1, 2024
Glenda Rickman (previously approved in April)	Sheriff	25yrs 1mo	June 1, 2024
Matthew Sexton	Sheriff	29yrs 6mos	June 1, 2024
Mark Webber	Sheriff	27yrs 6mos	June 1, 2024
Brian Williams	Sheriff	30yrs	June 1, 2024

6. FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR THE EMPLOYEE BENEFIT SYSTEM

7. FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR THE SHERIFF'S TOTAL ACCUMULATION RETIREMENT PLAN

8. FIRST READING OF PLAN AMENDMENT AND RESTATEMENT FOR KNOX COUNTY EMPLOYEE DISABILITY BENEFIT PLAN

9. REPORT OF EXECUTIVE DIRECTOR

- Retirement Seminars
- Update on RFQ for Legal Services
- Update on RFQ for Defined Contribution Services
- Align Disability Contract Renewal

10. REPORT OF INVESTMENT COMMITTEE

- Summary of Investment Committee Meeting on May 14, 2024
 - Transfer of all Nationwide 457(b) Assets
- Monthly Rates of Return

11. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

12. REPORT OF ACTUARY BOB CROSS

13. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

14. PUBLIC COMMENT

15. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
David Clapp	05.09.2024	Benefits Cease (UOPP)
Alice Clark	04.18.2024	Retired & W/D (Asset)
William Gillespie	04.17.2024	Benefits to Survivor (UOPP)
Patricia Holland	05.11.2024	Benefits Cease (DB)
Richard Julian	05.01.2024	Retired & W/D (Asset)
Conrad Majors	04.24.2024	Benefits to Survivor (TCHR)
Mary Miller	04.22.2024	Benefits Cease (TCHR)
Marion Monroe	04.07.2024	Benefits Cease (DB)
Patricia Murrian	04.16.2024	Retired & W/D (Asset)
Frances Schiedt	04.13.2024	Benefits Cease (TCHR)
Ruby Whitfield	05.02.2024	Retired & W/D (Asset)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
None		

- **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Peggy Taylor	Minerva Reece	Maria Gervin
Janice Barnhill		

- **CREDITED SERVICE BENEFITS PAID:**

Joyce Gralak	Thomas Hall	Tracy Jones
Krisden Parrott	Martha Ward	

- **LUMP SUM DB BENEFITS PAID:**

Glenda McClain

- **LUMP SUM UOPP BENEFITS PAID:**

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- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **DISTRIBUTIONS PROCESSED (Including MRD's) APRIL 2024: 66**

- **LOAN STATUS AS OF APRIL 30, 2024 - ASSET:**

	# OF LOANS	AMOUNT
Loans added April	7	\$150,539.00
Loans Closed/Defaulted	8	
Ending April 30, 2024	324	\$ 3,510,900.63

- **LOAN STATUS AS OF APRIL 30, 2024 - STAR:**

	# OF LOANS	AMOUNT
Loans added April	2	\$19,000.00
Loans Closed/Defaulted	0	
Ending April 30, 2024	13	\$ 150,379.98

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – April 2024	15
Reinstated	10
Final Terminations	5
Net Suspensions	0