

KNOX COUNTY RETIREMENT BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
MR. ZAC FULLERTON, Secretary
COMMISSIONER TERRY HILL
COMMISSIONER SHANE JACKSON
COMMISSIONER DAMON RAWLS
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. MATTHEW SCHLOSSHAN**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
(865) 215-2323
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The **KNOX COUNTY RETIREMENT BOARD** will meet in regular session on **Monday, February 24, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF JANUARY 27, 2025**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM ALIGHT
Donald Ferrell	Sheriff	October 23, 2024

5. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Dale Mitchell	Schools	37yrs 7mos	March 1, 2025

6. **APPLICATIONS FOR RETIREMENT – ASSET ACCUMULATION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Rebecca Fritts	Schools	7yrs 5mos	March 1, 2025
Dena Mashburn	Health	9yrs 10mos	March 1, 2025

7. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN (UOPP)**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Joseph Mullinax	Sheriff	27yrs 8mos	March 1, 2025

8. **REPORT OF EXECUTIVE DIRECTOR**

- **Align Organizational Changes**

9. **REPORT OF INVESTMENT COMMITTEE**

- **Summary of Investment Committee Meeting from February 11, 2025**
- **Monthly Rates of Return**

10. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

11. **REPORT OF ACTUARY BOB CROSS**

- **Actuarial Overview of 2024**
- **Asset Growth Over Last 5 Years**

12. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

13. **PUBLIC COMMENT**

14. **ADJOURNMENT**

Spread of Record
For Information Only – No Action Required

- **RETIREE DECEASED:**

NAME	DATE DECEASED	STATUS
Johnny Allen	February 11, 2025	Retired & W/D (Asset)
Kathleen Benson	January 18, 2025	Benefits Cease (DB)
Nell Brooks	February 4, 2025	Benefits Cease (DB)
Dorothy Cash	February 10, 2025	Benefits Cease (DB)
Johnny Green	January 19, 2025	Benefits to Survivor (UOPP)
Jo Ann Herring	January 17, 2025	Benefits to Survivor (Asset)
Rebecca Karnes	January 24, 2025	Benefits to Survivor (Asset)
Milton Kelly III	February 7, 2025	Benefits to Survivor (UOPP)
Gala Jenkins	January 12, 2025	Benefits Ended (Asset)
Betsy O'Connor	November 5, 2024	Balance to Beneficiaries (Asset)
Wanda Pitts	January 26, 2025	Benefits Cease (DB)
Melvin Porter	February 10, 2025	Retired & W/D (Asset)
Arthur Sivyer	February 4, 2025	Benefits to Survivor (DB)
Phyllis Smith	February 16, 2025	Benefits Cease (DB)
Diana Waldrip	January 21, 2025	Benefits to Survivor (TCHR)
Helen Waters	January 28, 2025	Benefits Cease (DB)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Elbert Close	January 1, 2025	Balance to Estate (Asset)
Perry Jones	January 24, 2025	Balance to Beneficiary (Asset)

- **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Frances Smith		

- **CREDITED SERVICE BENEFITS PAID:**

Miraquita Davis	Cheri Dickey	Michael Gibson
Gregory Stacy	Kathy Wallace	Fredda Williams
Joyce Whitehead		

- **LUMP SUM DB BENEFITS PAID:**

None

- **LUMP SUM UOPP BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Jerome Parrott

- **DISTRIBUTIONS PROCESSED (Including MRD's) JANUARY 2025: 45**

- **LOAN STATUS AS OF JANUARY 31, 2025 - ASSET:**

	# OF LOANS	AMOUNT
Loans added January	7	\$ 94,028.00
Loans Closed/Defaulted	8	
Ending January 31, 2025	349	\$ 3,467,912.71

- **LOAN STATUS AS OF JANUARY 31, 2025 - STAR:**

	# OF LOANS	AMOUNT
Loans added January	0	\$0
Loans Closed/Defaulted	0	
Ending January 31, 2025	20	\$ 197,853.65

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – January 2025	15
Reinstated	10
Final Terminations	5
Net Suspensions	0