

KNOX COUNTY GOVERNMENT RETIREE MEDICAL SUBSIDY

Retiree Medical Plan Subsidy for employees of Knox County Government

Eligibility

Knox County Government will subsidize the retiree's cost of medical insurance, if the retiree meets all of the following eligibility requirements:

- Covered under a Knox County Medical Plan at retirement;
- Eligible to retire under either the Knox County Asset Accumulation Plan, the Closed Defined Benefit Plan, UOPP, or STAR;
- At retirement, participant must be at least age 55 with 30 years of service, or at least age 57 with 25 years of service, or age 59 with 20 years of service; and
- Elect to continue medical coverage at the time of retirement without a break in coverage.

Retiree Medical Subsidy Plan Sunset

- Unless extended by the Knox County Commission, this plan will end on September 30, 2028.
- Knox County reserves the right to amend the medical plans provided to active employees and retirees at any time. During this 7 year period of the Retiree Medical Subsidy Plan, no changes to the subsidy plan can be made other than those that will contain or reduce the County's cost.

Benefit

For those who retire on or after October 1, 2016, and meet all the eligibility requirements, Knox County Government will subsidize 35% of the total monthly premium (employee cost + employer cost) for medical insurance, *individual coverage only*. The retiree selection options will remain Option 1, Option 2, or Option 3. If a retiree chooses medical coverage for spouse or family; the subsidy is still only 35% of the individual coverage premium.

Duration of Benefit

Medical coverage and the subsidy will continue after retirement until the earlier of age 65, or until the retiree cancels or stops paying his/or her portion of the medical premium.

This benefit is provided by Knox County Government and is administered by the staff of the Knox County Retirement Board. For additional information regarding the Knox County Retiree Medical Plans or the Knox County Retiree Medical Subsidy Plan, please contact:

Knox County Retirement Board 400 Main Street, RM 371 Knoxville, TN 37902 (865) 215-2323 Email: retirement@knoxcounty.org www.knoxcounty.org/retirement

